

T4 Bonus Plan & Announcement #6 and #7

UPCOMING T4 BONUS DISTRIBUTIONS

Hi folks,

Hope all are well during these strange times; As is the norm, a series of bonus drops will be effected every 3 weeks, until the Tranche 4 bonus pots are fully distributed;

From the ilien statistics page <https://ilien.io/statistics> for tranche 4, one can see that a total of 2,097,255 ILN is available, and is broken down into the following amounts as bonuses for distribution under the various wallet qualifications for the respective bonuses, namely;

Procedure G (top 500 bonus): Total for bonus type 3 = 419,951 ILN

Procedure H (>0.9 ILN bonus): Total for bonus type 1 = 838,902 ILN

Procedure K (>50 ILN bonus): Total for bonus type 2 = 838,902 ILN

The total amount distributed over the first five bonuses (from tranches 1 to 3) was in the order of 621,635 ILN; The bonus amounts were published pre snapshot to assist new wallet holders ascertain what they needed to do to maximise their bonuses;

The next 2 bonus distribution dates (B#6 and B#7) are different slightly, in that:

1. Bonus type 3 is being introduced which is a **pro rata share** of the top 500 wallet holding ILN (and as before ILN team wallets are excluded and we have also removed identified wallets where people have lost their private keys); Bonus type 3 is introduced as an incentive to cater for the large type ILN holder;
2. Bonus type 1 & 2 remain the same, in that they **are equal shares** of the respective bonus pots
3. As is the norm to date, if you qualify for Bonus type 3, you also receive Bonus type 1 & Bonus type 2;
4. And if you qualify for Bonus type 2, you also receive Bonus type 1; And obviously if you qualify for Bonus type 1, you only get Bonus type 1!!!
5. The main difference for the next 2 bonus dates, is that the team are advising the TOTAL amount of ILN available under the 3 types of bonus; The team **will not** be supplying the actual bonus amounts until after each respective blockchain wallet snapshot;
6. As the team will not providing the actual ILN bonus amount for the 3 types of bonuses for Bonus #6 & Bonus #7, as a trade off, and ultimately trying to be fair to all users in the community, the TOTAL amounts being distributed as bonuses will INCREASE over the duration, until the tranche 4 bonus pots are expended;
7. This distribution plan complies with the intents of the white paper,

T4 Bonus Plan & Announcement #6 and #7

8. This distribution may be reviewed after Bonus distribution #7;

Find details of the agreed first 2 distributions, for the tranche 4 Bonus Plan in the table below;

T4 Bonus Plan	T4 Bonus Pots	Bonus#6 Pots	Bonus #7 Pots
Percentage	100.0%	10.0%	12.5%
Snapshot Date @ 13.30 GMT		26th June 2020	17th July 2020
Distribution Date		29th June 2020	20th July 2020

Wallet Qual Reqts

Bonus type 1 – equal share of the pot: W>0.9 ILN	838,902.00	83,890.20	104,862.75
Bonus type 2 – equal share of the pot: W>50 ILN	838,902.00	83,890.20	104,862.75
Bonus type 3 – pro rata share of the pot - Top 500 wallets, holding ILN	419,451.00	41,945.10	52,431.38
Total Bonus Pot for Tranche 4	2,097,255.00	209,725.50	262,156.88

Equal share of the pot explanation: As an example, if there are 10,000 wallets with 0.9 ILN or more – the bonus receivable under bonus type 1 would be $83,890.20 \div 10,000 = c8.3$ ILN; Per the example, bonus type 2 will obviously will have less than 10,000 wallets therefore that bonus will be substantially larger than 8.3 ILN

Pro rata share of the pot explanation: As an example, if the total cumulative amount for the 500 top holding wallets was 5,000,000 ILN – and a certain wallet held 50,000 ILN, that wallet would receive $50,000 \div 5,000,000$ percentage of the bonus type 3 pot, which is (0.01) 1% of the pot = c419 ILN;

Aside: Following a review of the last bonus distribution B#5 – many hundreds of wallets sat on 50-51 ILN, and a percentage of these wallets would have qualified for a pro rata share of bonus type 3 if it had been run, as the bonus type 3 (top 500 holding wallets) cut off point was within the 51 ILN list; If such an event occurs again, i.e. the cut off point sits within a spread of wallets on equal amounts, the team will rely on the highest weighted letter using the wallet addresses at the cut of point; As in A=1, B=2 etc to Z=26, therefore a

T4 Bonus Plan & Announcement #6 and #7

wallet address starting RaBZ... will trump a wallet address starting RaBL... if the wallets hold the exact same amount of ILN;

SUMMARY - THE NEXT TRANCHE BONUSES

The next upcoming bonus distribution **(B#6)**, will issue out on **Monday the 29th June 2020**, after the wallet snapshot at **13.30 GMT on Friday 26th June 2020**, and the spreads are per the table above:

The following bonus distribution **(B#7)**, will issue out on **Monday the 20th July 2020**, after the wallet snapshot at **13.30 GMT on Friday 17th July 2020**, and the spreads are per the table above:

Anyone wishing to participate in the upcoming bonuses, within the ilien project, **should ensure that they have an ILN wallet balance of 1 ILN or more**, before 13.30 hrs GMT (blockchain snapshot time) on the Friday 26th June 2020;

ILN can be purchased, swapped, or exchanged in the following ways:

- Gifting some of your ILN to others;
- Swapping some of ILN with others
- Reaching out to current holders of ILN;
- Reaching out to recipients of the ilien good cause program, who received ILN for their good cause projects;
- Reaching out to those who successfully converted their liens;
- Swapping other crypto you hold for ILN on Komodoplatforms AtomicDEX Pro;
- Or purchase from <https://www.woolstangray.eu/ilien-crypto-coin-ilien-io/>

For more detail, download the discord app from <https://discordapp.com/>, and use this invite link <https://discord.gg/wjnCDQv> to access ilien project specific information posts on discord; For general information access ilien website at <https://ilien.io/> ;

Thank you & take care;

For and on behalf of the ilien team

Admin